



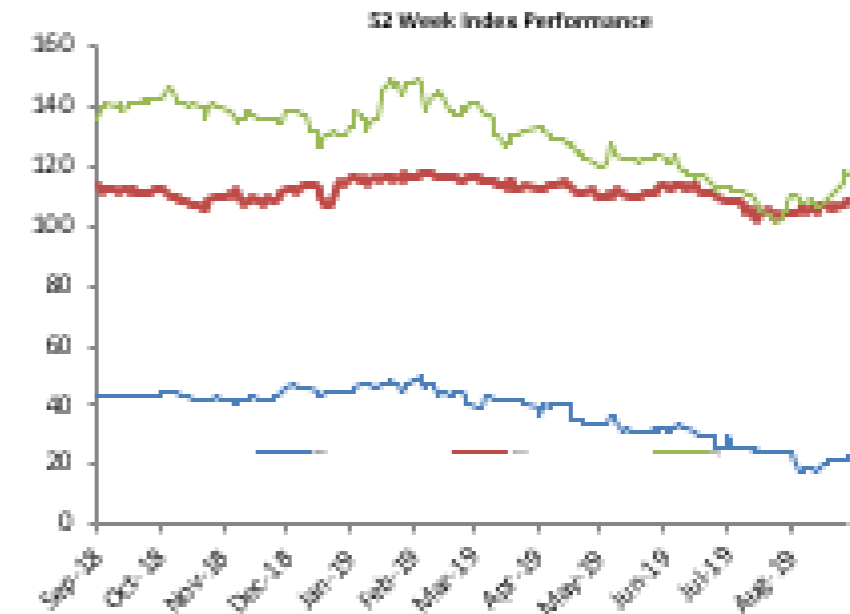
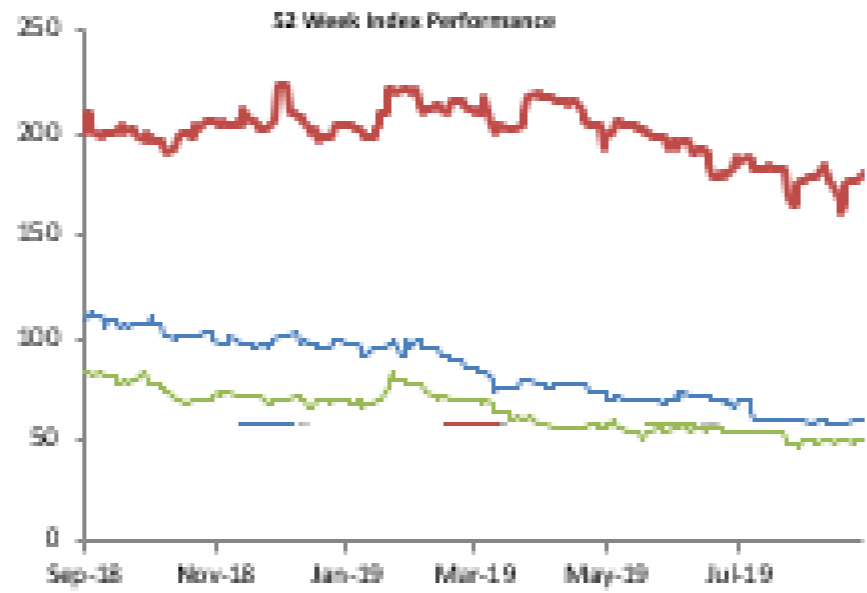
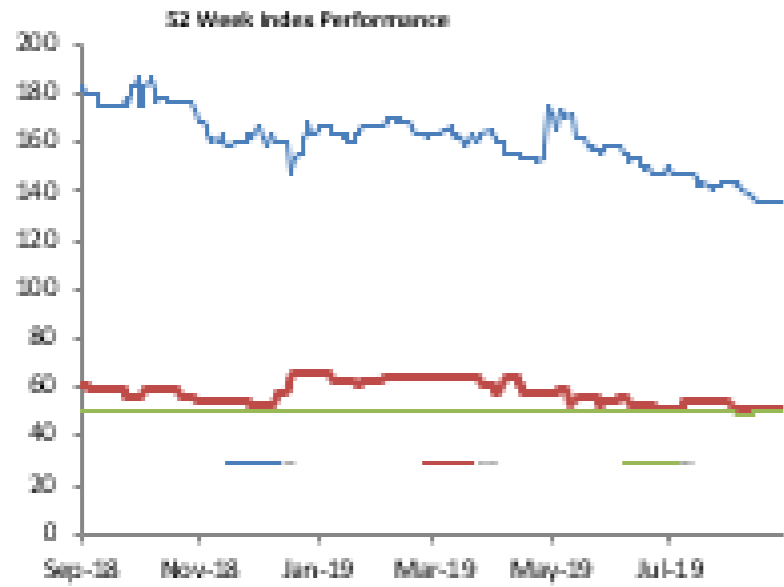
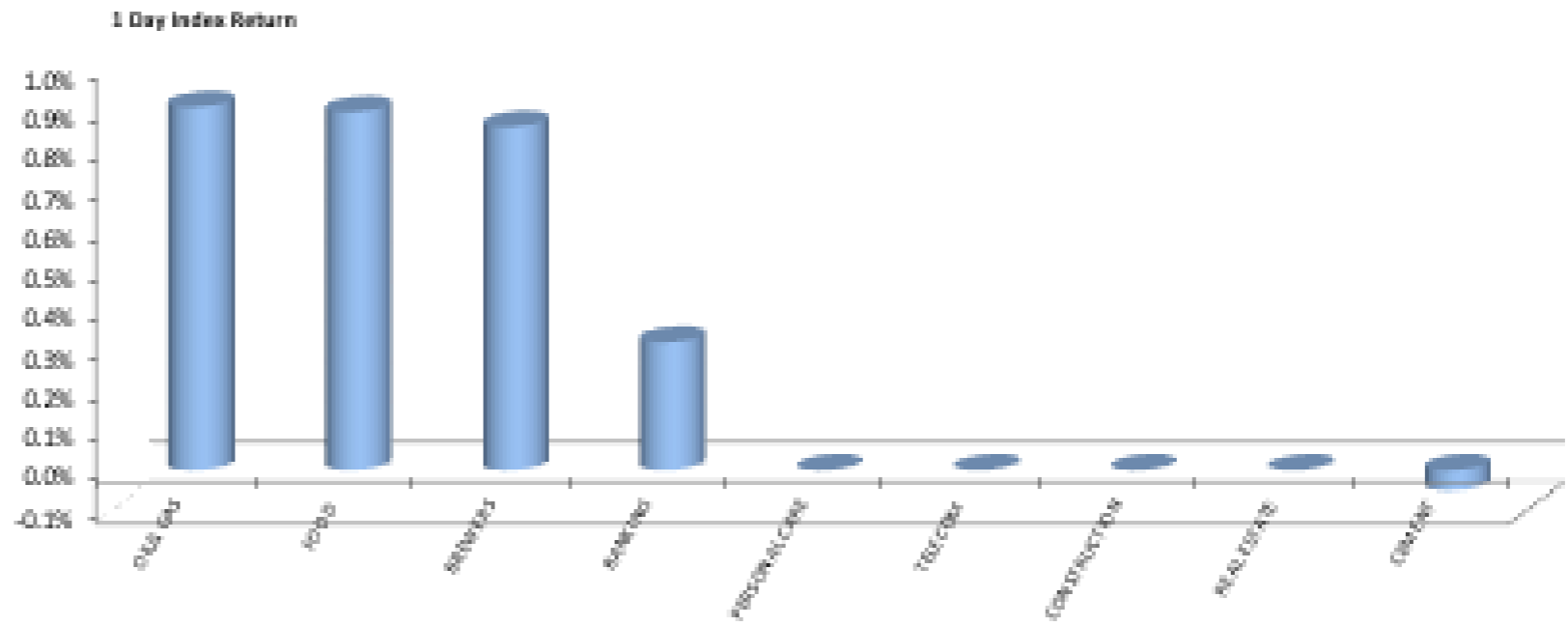
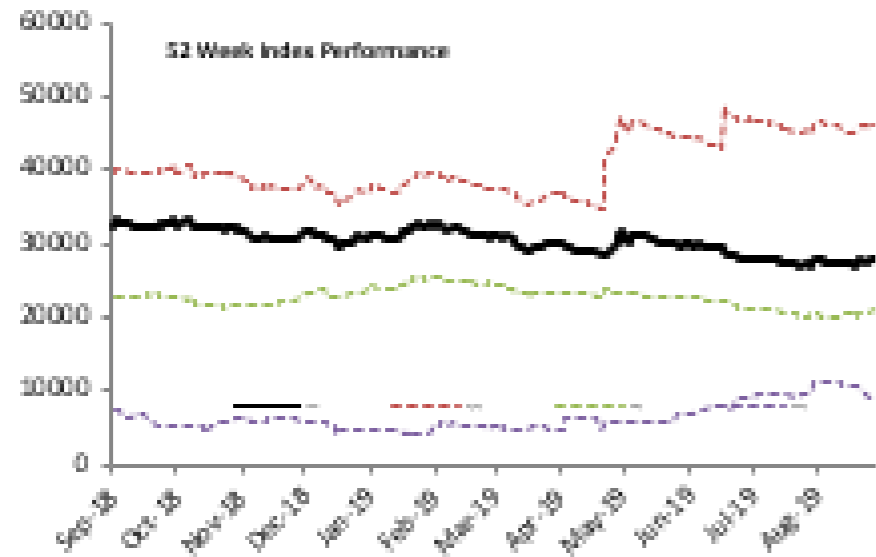
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,698.69	0.19%	-0.29%	-7.57%	-11.87%	-14.88%
Market Cap (N billions)	13,483.60	0.19%	-0.29%	2.11%	15.04%	13.50%
Volume Traded (millions)	177.51	-27.67%	1,271.73	13,227.31	59,203.75	78,111.97
Value Traded (N millions)	5,924.35	253.87%	18,769.33	167,628.73	704,091.87	919,663.45
NGN/USD	362.39	0.04%	0.10%	0.46%	-0.44%	-0.35%
NSEASI (\$)	76.43	0.15%	-0.39%	-7.99%	-11.48%	-14.58%
Market Cap (\$ millions)	37,207.44	0.15%	-0.39%	1.64%	15.55%	13.90%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.32%	4.39%	-5.67%	-16.71%	-5.17%	-14.90%	-14.04%	1.27%	-4.57%
BREWERS	0.85%	2.09%	-11.76%	-29.31%	-19.08%	-42.07%	-46.94%	1.94%	-7.31%
CEMENT	-0.05%	-0.22%	-13.59%	-17.55%	-14.70%	-17.57%	-24.80%	1.59%	-8.31%
TELECOM	0.00%	-4.89%	-3.67%	-3.67%	-3.67%	-3.67%	-3.67%	1.36%	-4.69%
PERSONAL CARE	0.00%	2.40%	-5.71%	-26.91%	-11.41%	-28.72%	-37.07%	2.08%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.26%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.89%	2.39%	-9.28%	-14.95%	-8.18%	-14.32%	-10.20%	1.73%	-7.26%
INSURANCE	-0.26%	1.86%	-4.30%	-5.51%	-4.41%	-4.41%	-4.84%	0.88%	-2.68%
OIL& GAS	0.90%	0.88%	-26.70%	-48.33%	-31.49%	-50.98%	-48.47%	2.99%	-15.96%
REAL ESTATE	0.00%	-0.23%	-0.25%	-1.23%	-0.23%	-1.37%	-0.79%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.21%	-0.62%	3.80%	22.68%	3.27%	21.01%	16.71%	1.82%	-2.96%
Mid Cap (Mid 30%)	0.19%	1.96%	-7.25%	-14.37%	-7.64%	-11.75%	-8.95%	0.69%	-1.76%
Small Cap (Bottom 60%)	-1.33%	-12.11%	29.34%	84.34%	20.26%	49.72%	43.56%	4.65%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	212,620.59	7.35	-1.34%	1.38%	6.52%	13.08%	-9.82%	13.08%	8.09%	7.70	5.90	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	202,808.40	5.65	3.67%	4.63%	-18.71%	-31.10%	-34.30%	-13.74%	-28.93%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	33,466.58	1.69	0.60%	-0.59%	2.42%	-13.78%	-3.98%	3.68%	-10.58%	1.75	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	853,504.20	29.00	-0.85%	5.26%	-7.20%	-21.20%	-16.43%	-11.85%	-15.82%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	428,500.00	42.85	7.26%	22.43%	3.25%	-8.83%	2.02%	6.46%	-10.64%	42.85	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	201,186.46	6.10	-2.40%	-3.17%	-4.69%	-20.78%	-23.75%	-1.61%	-20.78%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	2.19%	20.69%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	23,693.02	0.60	0.00%	1.69%	-7.69%	-22.08%	5.26%	-9.09%	-4.76%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	587,114.43	18.70	-1.58%	-1.84%	-6.50%	-15.77%	-10.10%	-5.56%	-18.87%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	141,979.07	8.90	-1.11%	11.25%	-20.54%	-34.07%	-50.56%	-19.09%	-36.43%	10.40	6.00	15.00	6.00	18.00	6.00
Fidelity Bank	31-Dec	51,285.39	1.77	-1.12%	4.12%	-1.67%	-26.56%	7.27%	4.12%	-12.81%	1.82	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	62,763.11	2.18	-0.91%	-7.23%	-9.92%	-2.68%	50.34%	-0.91%	14.74%	2.50	2.14	2.74	1.90	2.74	1.45
BREWERIES																
Guinness	30-Jun	55,717.86	37.00	0.00%	0.00%	-19.13%	-42.19%	-57.95%	-22.35%	-48.61%	47.80	37.00	72.00	37.00	86.15	37.00
Nigerian Breweries	31-Dec	416,674.25	52.55	1.06%	2.94%	-8.61%	-24.39%	-43.49%	-16.59%	-38.54%	61.00	50.00	83.20	50.00	92.50	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-28.14%	-50.10%	-61.23%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,641,278.65	155.00	0.00%	-0.26%	-14.84%	-18.16%	-24.39%	-15.76%	-18.29%	181.00	155.00	205.00	155.00	216.00	155.00
C.C.N.N.	31-Dec	20,860.85	16.60	0.00%	-1.78%	22.96%	-12.63%	-29.96%	25.76%	-14.43%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	82,759.09	15.10	-1.63%	2.72%	43.81%	16.15%	-35.74%	25.83%	21.29%	15.35	12.30	15.35	9.55	23.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-11.24%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,952.50	1.42	0.00%	-5.33%	-5.96%	-23.66%	-16.47%	-5.33%	-25.65%	1.57	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	27,991.86	7.05	0.00%	19.49%	0.71%	-32.86%	-47.78%	-0.70%	-41.74%	7.05	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	109,715.59	29.00	0.00%	-1.02%	-6.45%	-24.68%	-32.56%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,670.10	7.25	0.00%	0.00%	-14.71%	-32.87%	-46.89%	-28.92%	-50.00%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	20,566.31	10.95	-6.01%	1.86%	0.92%	-0.45%	20.99%	4.29%	9.50%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	110,750.00	22.15	-1.12%	0.45%	30.29%	96.02%	199.32%	26.57%	223.36%	22.40	17.10	22.40	5.60	22.40	5.50
Dangote Sugar	31-Dec	132,600.00	11.05	4.74%	15.10%	-11.24%	-20.50%	-24.83%	-2.64%	-27.54%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	36,739.32	14.00	2.19%	3.70%	0.00%	-26.32%	-30.00%	0.00%	-39.39%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	959,193.33	1,210.10	0.83%	0.84%	-13.56%	-19.33%	-13.56%	-12.94%	-18.51%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,009.50	1.01	-1.94%	6.32%	-3.81%	-15.83%	-27.86%	0.00%	-21.09%	1.10	0.92	1.40	0.92	1.47	0.92
UACN	31-Dec	15,174.83	7.90	1.94%	19.70%	31.67%	-1.25%	-33.05%	18.80%	-18.97%	7.90	4.50	9.60	4.50	12.00	4.50
OIL & GAS																
Forte Oil	31-Dec	20,839.70	16.00	0.00%	-3.32%	-48.72%	-42.86%	-25.58%	-40.30%	-44.25%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-22.40%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-3.95%	-7.06%	-11.73%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	48,138.48	4.00	4.17%	5.26%	0.00%	-28.57%	-21.57%	0.00%	-20.00%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-50.00%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,586.40	2.75	-8.33%	-3.51%	-24.66%	-37.50%	-56.00%	-30.38%	-41.49%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	0.00%	0.00%	-7.44%	-22.94%	-26.05%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,720.13	0.65	0.00%	-4.41%	-1.52%	0.00%	-19.75%	-1.52%	3.17%	0.70	0.60	0.79	0.60	0.84	0.60
Continental Re	31-Dec	16,214.56	1.57	0.00%	4.67%	-17.80%	-17.80%	8.28%	-17.80%	-17.80%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	-4.76%	-0.83%	0.00%	7.14%	-0.83%	6.19%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	0.00%	5.26%	-7.22%	-18.18%	-3.23%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.20	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-2.00%	-2.00%	-7.55%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	13.53%	-17.49%	-31.31%	-28.64%	-14.14%	-27.89%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	44,800.00	44.80	0.00%	0.00%	-10.40%	-34.12%	-25.33%	-13.85%	-30.00%	52.00	44.80	75.00	44.80	75.00	44.80
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	0.00%	0.72%	7.69%	55.56%	55.56%	8.49%	55.56%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,065,435.95	283.50	0.00%	-19.00%	NA	NA	NA	NA	NA	399.30	283.50	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
CUTIX PLC.	1.56	9.86%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	30.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.15	199.32%
UNIVERSITY PRESS PLC.	1.15	9.52%	LIVESTOCK FEEDS PLC.	0.50	28.21%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.15	223.36%	DIAMOND BANK PLC	2.42	137.79%
UNITY BANK PLC	0.68	7.94%	N.E.M INSURANCE CO (NIG) PLC.	2.15	20.79%	C & I LEASING PLC.	7.30	30.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	95.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.39	98.36%
STANBICIBTC HOLDCO PLC	42.85	7.26%	U A C N PLC.	7.90	19.70%	JOHN HOLT PLC.	0.61	29.79%	THOMAS WYATT NIG. PLC.	0.38	65.22%	MTN NIGERIA PLC	140.00	95.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.21	5.00%	DANGOTE SUGAR REFINERY PLC	11.05	15.10%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	140.00	55.56%	THOMAS WYATT NIG. PLC.	0.38	55.56%
DANGOTE SUGAR REFINERY PLC	11.05	4.74%	OKOMU OIL PALM PLC.	54.95	13.53%	DANGOTE FLOUR MILLS PLC	22.15	26.57%	B.O.C. GASES PLC.	6.12	45.37%	STERLING BANK PLC.	2.18	52.00%
OANDO PLC	4.00	4.17%	LINKAGE ASSURANCE PLC	0.56	12.00%	LAFARGE WAPCO PLC.	15.10	25.83%	JOHN HOLT PLC.	0.61	38.64%	B.O.C. GASES PLC.	6.12	50.34%
FBNH	5.65	3.67%	CUTIX PLC.	1.56	11.43%	CEMENT CO. OF NORTH.NIG. PLC	16.60	25.76%	UNION BANK NIG.PLC.	7.00	25.00%	VITAFOAM NIG PLC.	4.29	45.37%
FLOUR MILLS NIG. PLC.	14.00	2.19%	ECOBANK TRANSNATIONAL INCORPORATED	8.90	11.25%	NPF MICROFINANCE BANK PLC	1.25	19.05%	LAFARGE WAPCO PLC.	15.10	21.29%	LEARN AFRICA PLC.	1.39	30.00%
U A C N PLC.	7.90	1.94%	UNIVERSITY PRESS PLC.	1.15	9.52%	U A C N PLC.	7.90	18.80%	CHAMS PLC	0.24	20.00%	CADBURY NIGERIA PLC.	10.95	26.36%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ZENITH BANK PLC	18.70	-1.58%	LASACO ASSURANCE PLC.	0.28	-6.67%	RED STAR EXPRESS PLC	4.05	-26.36%	P Z CUSSONS NIGERIA PLC.	7.05	-41.74%	TOTAL NIGERIA PLC.	100.00	-47.29%
LAFARGE WAPCO PLC.	15.10	-1.63%	THE INITIATES PLC	0.70	-6.67%	LAW UNION AND ROCK INS. PLC.	0.37	-28.85%	CHAMPION BREW. PLC.	1.15	-42.21%	P Z CUSSONS NIGERIA PLC.	7.05	-47.78%
HONEYWELL FLOUR MILL PLC	1.01	-1.94%	R T BRISCOE PLC.	0.27	-6.90%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-28.92%	FORTE OIL PLC.	16.00	-44.25%	KEJA HOTEL PLC	1.18	-48.02%
U B A PLC	6.10	-2.40%	STERLING BANK PLC.	2.18	-7.23%	ETERNA PLC.	2.75	-30.38%	UNIVERSITY PRESS PLC.	1.15	-47.25%	ECOBANK TRANSNATIONAL INCORPORATED	8.90	-50.56%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-5.41%	CHAMS PLC	0.24	-7.69%	CHAMPION BREW. PLC.	1.15	-31.95%	GUINNESS NIG PLC	37.00	-48.61%	ETERNA PLC.	2.75	-56.00%
CADBURY NIGERIA PLC.	10.95	-6.01%	ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	TOTAL NIGERIA PLC.	100.00	-33.33%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.25	-50.00%	GUINNESS NIG PLC	37.00	-57.95%
LASACO ASSURANCE PLC.	0.28	-6.67%	NCR (NIGERIA) PLC.	4.50	-9.09%	MCNICHOLS PLC	0.49	-34.09%	TOTAL NIGERIA PLC.	100.00	-50.74%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
ASSOCIATED BUS COMPANY PLC	0.33	-8.33%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.23	-9.72%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	INTERNATIONAL BREWERIES PLC.	12.00	-61.23%
ETERNA PLC.	2.75	-8.33%	CHAMPION BREW. PLC.	1.15	-11.54%	UNIVERSITY PRESS PLC.	1.15	-37.84%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	CUTIX PLC.	1.56	-61.95%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.23	-9.72%	AIRTEL AFRICA PLC	283.50	-19.00%	FORTE OIL PLC.	16.00	-40.30%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%

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